

KEY WEST GOLF CLUB HOMEOWNERS' ASSOCIATION, INC.
FINANCE COMMITTEE MEETING
74 Golf Club Drive
Key West, Florida 33040
November 5, 2019
Tuesday at 6:00 PM

1. CALL TO ORDER

The Finance Committee meeting was called to order at 6:00 p.m.

2. DETERMINATION OF QUORUM

Member Joe Caso and, member Dave Hubbert, was present by phone. Member Joe Marubio and member Russ Vickers were present by phone. Community Association Manager Randy Niles was present. Operations Director Sterling Christian was present by phone. Association President Bill Buzzi was also present by phone.

3. PROOF OF MEETING NOTICE

Community Association Manager Randy Niles provided proof of meeting notice by affidavit.

4. APPROVAL OF PRIOR MINUTES

July 7, 2019 minutes were deferred.

5. UNFINISHED BUSINESS

Member Dave Hubbert motioned to change the bad dept to 10% and add to legal fees. Member Russ Vickers seconded. The motion passed unanimously.

Operations Director Sterling Christian was asked to add an additional tab on the annual budget to show the details of legal fees concerning the Singh cable litigation.

The finance committee proposed to spend \$80,000.00 out of reserves in 2020.

Member Dave Hubbert motioned to adopt the budget as amended in the November 5, 2019 finance meeting to bring to the Board of Directors meeting on November 18, 2019. Joe Caso seconded. The motion passed unanimously.

6. NEW BUSINESS

7. MEMBER INPUT

None received.

8. ADJOURNMENT

Member Dave Hubbert moved to adjourn the meeting. Member Joe Caso seconded. The motion was approved unanimously. The meeting was adjourned at 7:46 p.m.

Respectfully submitted:

Randy Niles
Community Association Manager