

# KWHOA

## April, 2020 Financial Highlights

Total income budgeted for 2020-	\$1,895,400
Total expense budgeted for 2020-	\$1,997,548

(the projected loss of \$103,948 is an estimate of the 2020 legal expense associate with the Singh law suit, which total \$75,477 to date. The funds will come from our operating account and not from reserves)

Total cash and receivables at 4-30-2020 (up \$5184 from Mar., 2020)	\$910,774
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Total Expense incurred thru 4-30-2020 (Up \$168,941 from Mar. 2020) normal burn rate	\$739,543
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Operating account as of 4-30-2020 (up \$5,518 from Mar. 2020)	\$287,965
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Reserve balances:

BB&T	\$ 95,732
Merrill Lynch	\$ 113,375
CD's	<u>\$ 419,899</u>

Total reserve balances (up \$71 from Mar., 2020)	\$ 628,608
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2020 - Reserve Spending projected projects:

- Resurfacing of Large pool deck
- Renovations to gym

Randy/Dave will expand.

I have reviewed all 2020A/P reports - no concerns noted