

KEY WEST GOLF CLUB HOMEOWNERS' ASSOCIATION, INC.
FINANCE COMMITTEE MEETING
74 Golf Club Drive
Key West, Florida 33040
October 13, 2021
Open Conference Call VIA ZOOM

1. CALL TO ORDER

Member Dave Hubbert called the Finance Committee meeting to order at 4:02 p.m.

2. DETERMINATION OF QUORUM

Members Dave Hubbert, Russ Vickers, Joe Marubbio, and President Joe Caso were present by Zoom. Operations Director Sterling Christian was present by Zoom.

3. PROOF OF MEETING NOTICE

Community Association Manager Randy Niles provided proof of meeting notice by affidavit.

4. APPROVAL OF PRIOR MINUTES

Member Joe Marubbio motioned to approve the April 7, 2021, Finance Committee Meeting minutes. Member Russ Vickers seconded. The motion passed unanimously.

5. UNFINISHED BUSINESS

None was discussed.

6. NEW BUSINESS

The Committee Members discussed the various operating expense accounts of the draft 2022 budget. The Committee felt that a \$10 increase in the monthly assessment would be acceptable as it would provide for a sufficient Operating Reserve and Reserve for Replacements to keep up with inflation. The Committee agreed to meet again on October 27, 2021 to review the reserve schedule.

7. MEMBER INPUT

None received.

8. ADJOURNMENT

Member Joe Marubbio moved to adjourn the meeting. Member Russ Vickers seconded. The motion was approved unanimously. The meeting was adjourned at 5:12 p.m.

Respectfully submitted:

Sterling Christian
Operations Director