

KEY WEST GOLF CLUB HOMEOWNERS' ASSOCIATION, INC.
FINANCE COMMITTEE MEETING
74 Golf Club Drive
Key West, Florida 33040
October 27, 2021
Open Conference Call VIA ZOOM

1. CALL TO ORDER

Member Dave Hubbert called the Finance Committee meeting to order at 4:01 p.m.

2. DETERMINATION OF QUORUM

Members Dave Hubbert, Russ Vickers, Joe Marubbio, and President Joe Caso were present by Zoom. Operations Director Sterling Christian was present by Zoom.

3. PROOF OF MEETING NOTICE

Community Association Manager Randy Niles provided proof of meeting notice by affidavit.

4. APPROVAL OF PRIOR MINUTES

Members discussed adding a more detail explanation of their reasoning for recommending a \$10 increase in monthly assessments to include providing for a sufficient Operating Reserve and Reserve for Replacements to keep up with inflation. Member Joe Marubbio motioned to approve the October 13, 2021 Finance Committee Meeting minutes to include the above detailed explanation. Member Russ Vickers seconded. The motion passed unanimously.

5. UNFINISHED BUSINESS

None was discussed.

6. NEW BUSINESS

The Committee Members discussed recommending an higher increase in pay for Ibrahim and the various Reserve for Replacements line items. The Members agreed to recommend a \$30/hour pay rate for Ibrahim and to remove the playground equipment from the reserve schedule.

7. MEMBER INPUT

None received.

8. ADJOURNMENT

Member Russ Vickers moved to adjourn the meeting. Member Joe Marubbio seconded. The motion was approved unanimously. The meeting was adjourned at 4:41 p.m.

Respectfully submitted:

Sterling Christian
Operations Director